

Paper Reference 4EC1/02R
Pearson Edexcel
International GCSE

Economics
Level 1/2
Paper 2: Macroeconomics and the Global Economy

Monday 3 June 2019 – Afternoon

Data Book

In the boxes below, write your name, centre number and candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

INSTRUCTIONS

There may be spare copies of some data sheets in case you need them.

THIS DATA BOOK MUST BE RETURNED WITH THE QUESTION PAPER AT THE END OF THE EXAMINATION.

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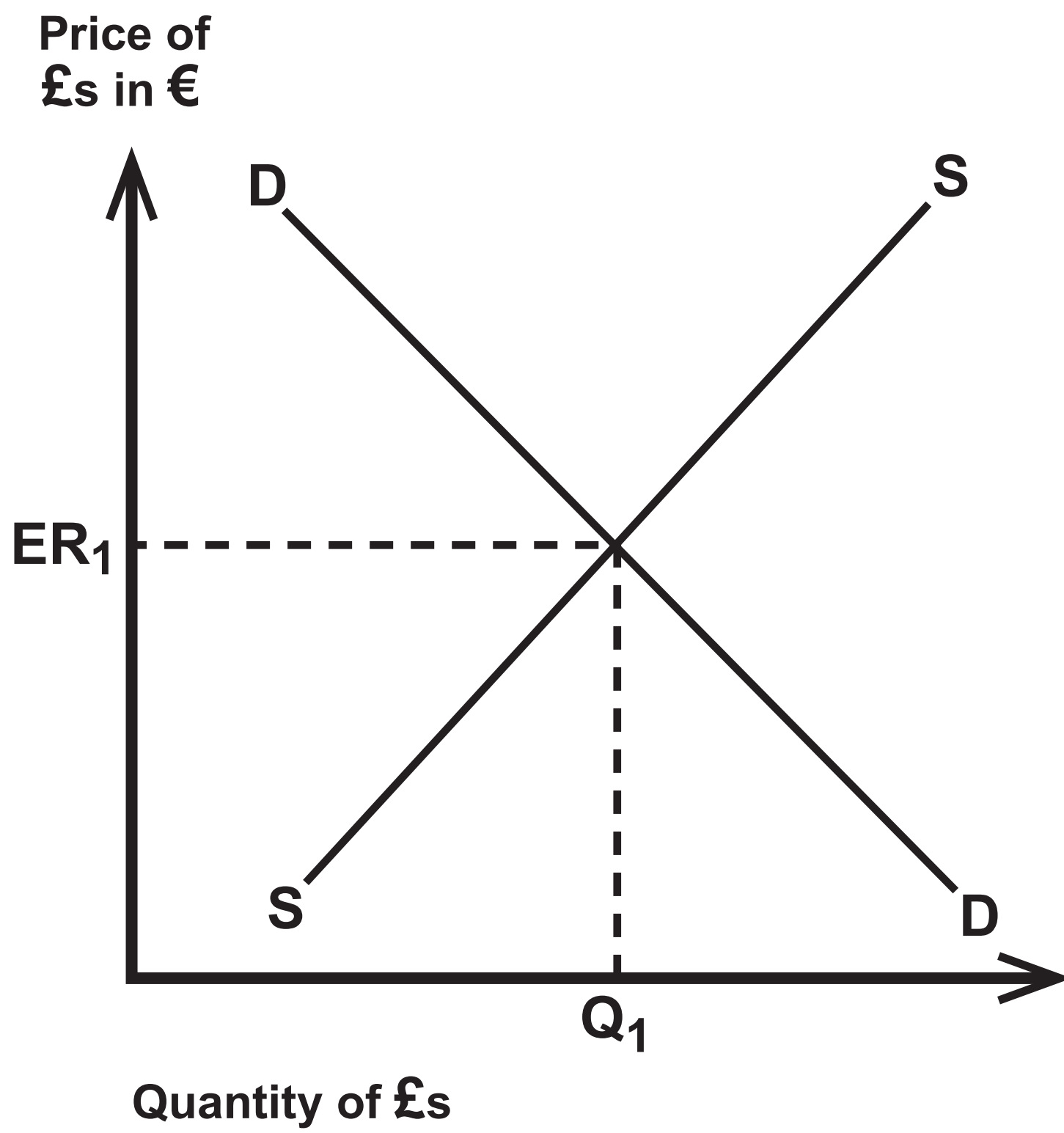
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Question 1(e)

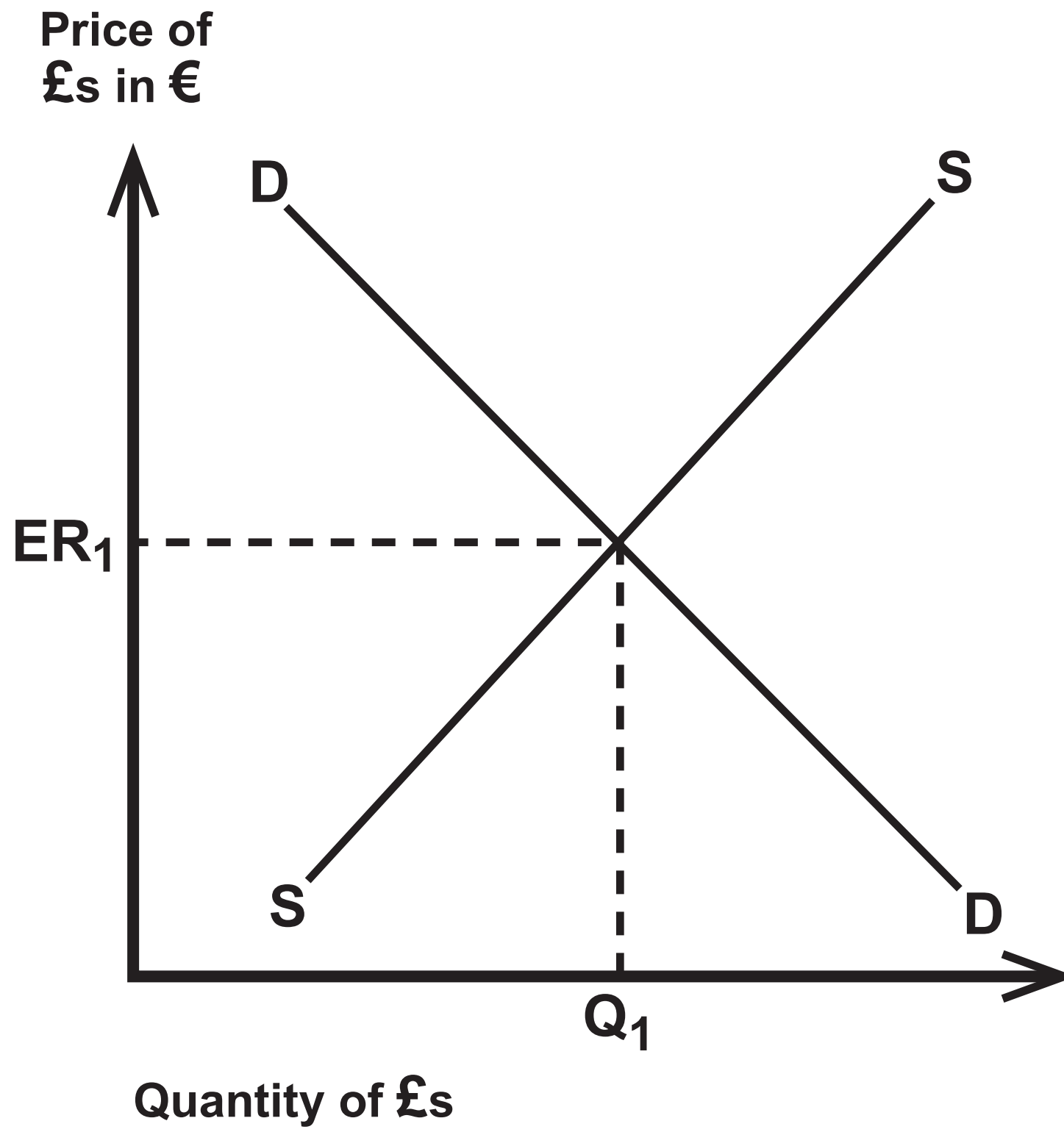
	€ billion
Trade in goods (visibles)	+ 271·7
Trade in services (invisibles)	– 22·4

(Source: Bundesbank)

Question 1(f)



Question 1(f)



Question 2(g)

A new UK report identified the urgent need to reduce pollution from vehicles and provide more open spaces and parks.

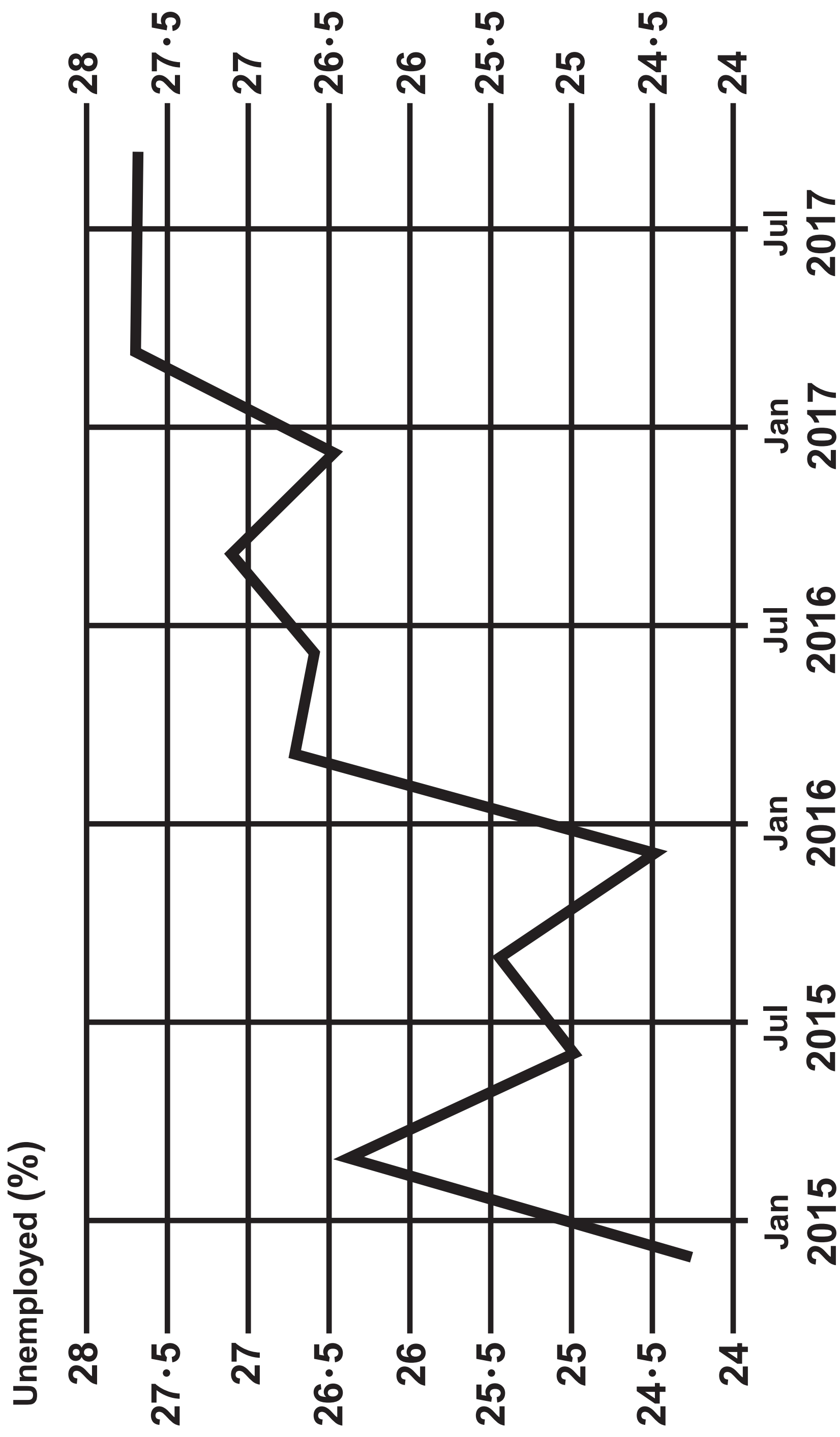
Researchers looked at the impact on health when participants walked for two hours on London's busy Oxford Street. This was then compared to those walking in the nearby large open space of Hyde Park.

The results showed that people walking in the park performed better. The air pollution from vehicle fumes largely removed the health benefit from the exercise in Oxford Street. The report suggests that people should avoid walking in busy streets and should instead walk in parks or open spaces.

(Source: adapted from <http://edition.cnn.com/2017/12/05/health/exercise-polluted-urban-streets-intl/index.html>)

Question 3(e)

South Africa's unemployment rate (%)

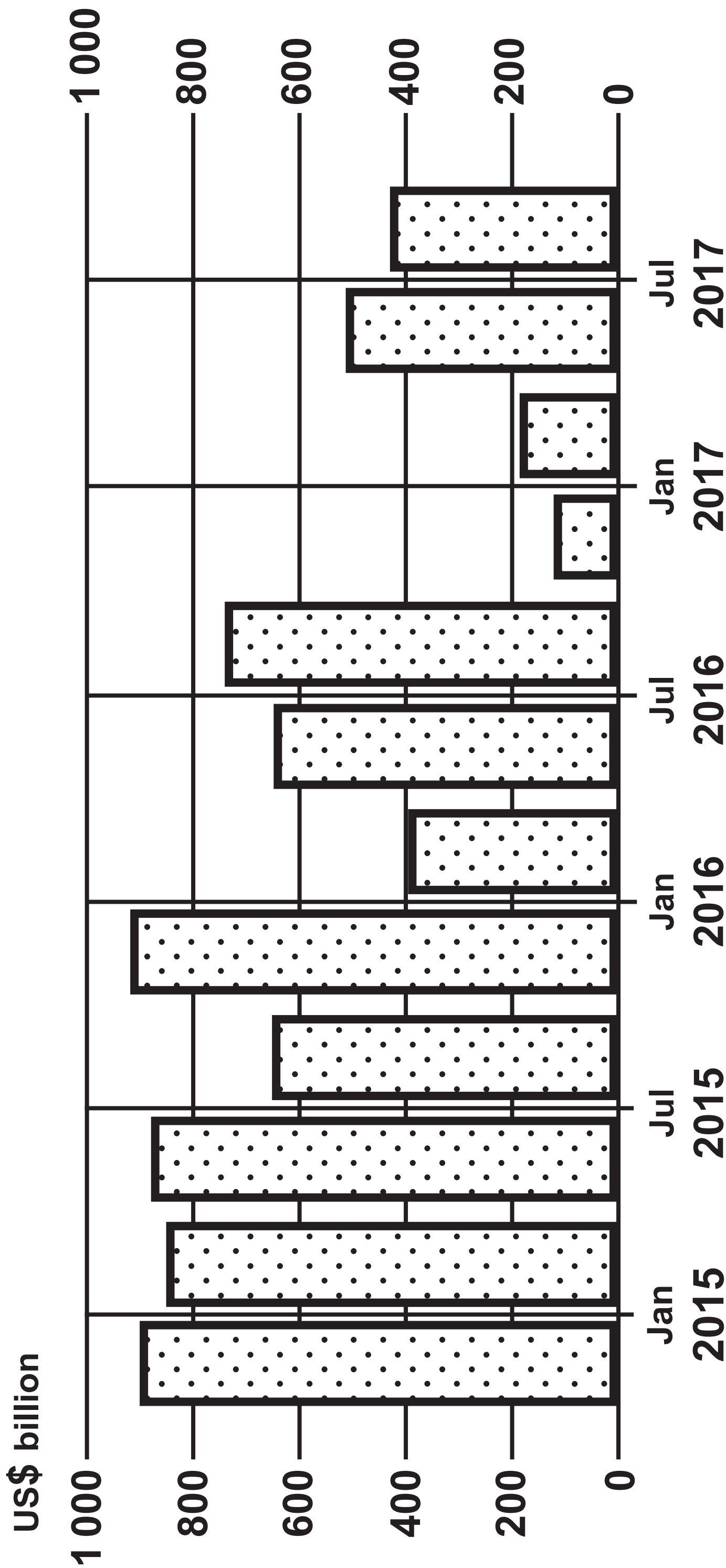


Question 4(a)

Product	Imported Price yuan (¥)	Tariff (%)
Clothing	225	8

Question 4(b)

Current account balance for China 2015–2017 in US\$ billion



(Source: adapted from <https://tradingeconomics.com/china/current-account>)

Question 4(c)

Following a trip to Asia in 2017 by US President Donald Trump, China has reduced tariffs from 17·3% to 7·7% on over 200 consumer products. These include pharmaceuticals, food, health supplements and clothing.

Many multinational corporations may have major financial gains. Nestle's sales could increase by 15% or \$18·7 billion because of the reduction in tariffs. Procter & Gamble, will also benefit from tariff reductions on items ranging from shampoos to electronic toothbrushes.